



NORTHSTAR

FINANCIAL PARTNERS

October, 2021

Think that the stock market is really down lately? Truth is, it is at about the same levels as they were at the beginning of the quarter! Stocks were up at the beginning of the quarter, only to lose those gains in the last couple of weeks. All of the negative news- government decisions, inflation, China, make us feel like a big drop is coming. Truth is, we often have drops in the market in September and October for various reasons. It can create buying opportunities in the short term, or at least recovery periods ahead. The government will resolve their budget and spending issues and we will move ahead. Remember a few years ago when the Federal government was shut down for a month? Yes, it would be bad if the government could not come to any agreement, but that is not the case. Hang in there, or even take an opportunity to buy lower.

Market Summary

As of September 30, 2021

S&P 500:	4307.54
Dow Ind.:	33843.92
Nasdaq:	14448.58
10 YR Treas.:	1.52%

Fidelity, in coordination with Amazon's Climate Fund, have recently backed a company, Beta Technologies, who specializes in electric aircraft with vertical takeoff. You can find out more about the company, their goals to reduce greenhouse gas emissions, and their aircraft at <https://www.beta.team/> Here is a video showing their current aircraft and how it will potentially effect transportation in the next decade. <https://www.youtube.com/watch?v=uGBtU9fWZtc>

Have you found yourself staying up late, joylessly bingeing TV shows and scrolling through the news, or simply navigating your day uninspired and aimless? Chances are you're languishing, says organizational psychologist Adam Grant -- a psychic malaise that has become all too common after many months of the pandemic. He breaks down the key indicators of languishing and presents three ways to escape that "meh" feeling and start finding your flow.

https://www.ted.com/talks/adam_grant_how_to_stop_languishing_and_start_finding_flow

Should you name a trust as a beneficiary of your IRA account? If you have specific instructions as to how you want the money paid out, this can be an option. While there can be some advantages to naming a trust as beneficiary, some problems can emerge. We recently worked with a client whose relative used a trust, with 11 unequal beneficiaries. The insurance company holding the money refused to open accounts for each beneficiary (too small of an account), so the attorneys would need to do the work to

set up the accounts. This was to be costly, so they recommended paying out the money all at once, potentially causing a tax problem to the larger recipients. If you name an individual, it will go directly to the individual, without the extra complication and avoiding immediate taxation. Please talk to us about an effective beneficiary for your IRA or 401(k) retirement accounts.

Thank you and take care-

Dan Kutzke, ChFC, AIF, RICP®



959 34th Ave NW, Rochester, MN 55901

507.281.6650 ✦ Fax 507.281.6884

dan@northstarfp.net ✦ www.northstarfp.net

Securities and advisory services offered through Commonwealth Financial Network®. Member FINRA/SIPC, a Registered Investment Advisor.

Fixed insurance products and services offered through NorthStar Financial Partners, LLC. 959 34th Ave. NW, Rochester, MN 55901 507-281-6650. Morningstar is the source for any reference to the performance of an index between two specific points. Past performance does not guarantee future results. Indexes are unmanaged and cannot be invested in directly. For index definitions, please see page two. Stock market returns refer to the S&P 500 index. Bond index returns refer to Barclays Aggregate Index. This material is intended for informational/educational purposes only and should not be construed as tax, legal, investment advice, a solicitation, nor a recommendation to buy or sell any security or investment product. Please contact your financial/legal professional for more information specific to your situation.

S&P 500: The Standard & Poor's (S&P) 500 Index tracks the performance of 500 widely held, large-capitalization US stocks. The Barclays US Aggregate Index covers the dollar-denominated investment-grade fixed-rate taxable bond market. The Morgan Stanley Capital International Europe, Australia, Far East (MSCI EAFE) Index is a capitalization-weighted index that tracks the total return of common stocks in 21 developed-market countries within Europe, Australia and the Far East. DJIA- A price-weighted average of 30 actively traded blue-chip stocks, primarily industrials including stocks that trade on the New York Stock Exchange Nasdaq- A market-capitalization weighted index of the more than 3,000 common equities listed on the Nasdaq stock exchange