



## New Name, New Logo, Same People!

On July 1, we began an exciting new direction in our careers, beginning NorthStar Financial Partners, LLC! We will also have an updated newsletter – keeping it to one page, but providing additional information through links to our website –

[www.northstarfp.net](http://www.northstarfp.net). In the top section, we will give a quick update of the markets in the past quarter. The middle part will introduce you to interesting people or places – something that you might find intriguing. The third segment will give you information on current ideas in the industry or help with improving your experience with our firm. We hope you find the new format educational, entertaining and valuable!

### Market Summary

As of June 30, 2020

<b>S&amp;P 500:</b>	3100.29
<b>Dow Ind.:</b>	25812.88
<b>Nasdaq:</b>	10058.77
<b>10 YR Treas.:</b>	.653%

We have chosen to introduce two fascinating people to you this month. The first is Mick Ebeling, from Not Impossible Labs. Here is a [link](#) to his story and how they are working to help people with Parkinson's Disease reduce their tremors through technology. It is amazing. Make sure to watch the video in the middle of the story to get Mick's background and how he got started with the Eyewriter. The help given to Parkinson's patients is simply incredible.

The second person is Susan David, [is a founder and co-director of the Institute of Coaching at McLean Hospital of Harvard Medical School and an Instructor in Psychology at Harvard University](#). Even though the talk she gave was back in 2017, what she said then still resonates in our world of COVID-19 and the mental stress that we are each dealing with as we personally decide how to handle the avoidance of the virus in our everyday lives. Her description of "mental agility"

**Take a few minutes to read and listen to expand your mind, grow in awareness and make your day better!**  
**Thanks!**

Do you wish that you did not take your Required Minimum Distribution (RMD) this year? The CARES Act, passed in March 2020, waived the mandate to take an RMD in 2020 from IRAs, workplace defined contribution plans (e.g., 401(k)s, 403(b)s), and inherited IRAs (IRA BDAs). The IRS just has provided relief in [Notice 2020-51](#) for retirement account owners who have taken RMDs in 2020, allowing them an extension to roll the funds back. In other words, if you have already taken your RMD this year, you have until August 31, 2020 to put it back in if you do not wish to be taxed. More details:

- Any distribution taken in 2020 that is less than or equal to the RMD amount that would have been required, had the CARES Act not been passed, may be rolled back by August 31, 2020. Distributions rolled back by this date will not be subject to taxes.
- Repayments of RMD amounts will be treated as a rollover, but not for the purposes of the one rollover per 12-month period limitation, provided the repayment is made no later than August 31, 2020.
- The relief also applies to inherited BDAs: any distribution taken from a BDA in 2020 to satisfy an RMD may be rolled back by August 31, 2020.

Thank you and take care-

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Fixed insurance products and services offered through Pratt, Kutzke & Associates, LLP. 1651 Commerce Dr, N. Mankato, MN 56003. 507.388.0770 Morningstar is the source for any reference to the performance of an index between two specific points. Past performance does not guarantee future results. Indexes are unmanaged and cannot be invested in directly. For index definitions, please see page two. Stock market returns refer to the S&P 500 index. Bond index returns refer to Barclays Aggregate Index.

S&P 500: The Standard & Poor's (S&P) 500 Index tracks the performance of 500 widely held, large-capitalization US stocks. The Barclays US Aggregate Index covers the dollar-denominated investment-grade fixed-rate taxable bond market. The Morgan Stanley Capital International Europe, Australia, Far East (MSCI EAFE) Index is a capitalization-weighted index that tracks the total return of common stocks in 21 developed-market countries within Europe, Australia and the Far East. DJIA- A price-weighted average of 30 actively traded blue-chip stocks, primarily industrials including stocks that trade on the New York Stock Exchange Nasdaq- A market-capitalization weighted index of the more than 3,000 common equities listed on the Nasdaq stock exchange